

OLYMPIC OIL INDUSTRIES LIMITED

CIN : L15141MH1980PLC022912

Regd. Office: 709, C Wing, One BKC, Near Indian Oil Petrol Pump, G Block, BKC, Bandra (East), Mumbai - 400051

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Audited Financial Result For the Quarter and Year ended on 31st March, 2017

(Rupees in Lacs except EPS)

| Sl. No. | PARTICULARS | Quarter Ended | | | Year Ended | |
|-----------|--|------------------|------------------|------------------|-------------------|-------------------|
| | | 31.03.2017 | 31.12.2016 | 31.03.2016 | 31.03.2017 | 31.03.2016 |
| | | Audited | Unaudited | Audited | Audited | |
| 1 | Income from operation | | | | | |
| | a) Net Sales / Income from Operations | 29,516.73 | 28,410.78 | 48,965.87 | 121,107.68 | 197,640.45 |
| | b) Other Operating Income | 1,210.80 | 5.55 | 38.94 | 1,255.35 | 566.06 |
| | Total Income from operations (Net) | 30,727.53 | 28,416.33 | 49,004.81 | 122,363.03 | 198,206.51 |
| 2 | Expenditure | | | | | |
| | a) Cost of Material Consumed | - | - | 52.61 | - | 52.61 |
| | b) Purchases of Stock in Trade | 30,392.65 | 28,156.53 | 48,087.21 | 120,753.13 | 195,164.24 |
| | c) Changes in Inventories of Stock in Trade | 32.39 | 24.73 | (33.65) | 7.65 | 9.32 |
| | d) Employee Benefit Expenses | 22.13 | 22.30 | 23.87 | 80.04 | 87.41 |
| | e) Depreciation and Amortisation Expenses | 10.73 | 1.06 | 9.58 | 22.03 | 33.62 |
| | f) Other Expenses | 158.08 | 8.47 | 330.85 | 247.53 | 491.79 |
| | Total Expenditure | 30,615.98 | 28,213.09 | 48,470.47 | 121,110.38 | 195,838.99 |
| 3 | Profit / (Loss) from Operations before Other income, Finance costs, and Exceptional items (1 - 2) | 111.55 | 203.24 | 534.34 | 1,252.65 | 2,367.52 |
| 4 | Other Income | - | - | - | - | - |
| 5 | Profit / (Loss) from ordinary activities before Finance costs and Exceptional items (3 + 4) | 111.55 | 203.24 | 534.34 | 1,252.65 | 2,367.52 |
| 6 | Finance costs | 33.69 | 146.23 | 177.71 | 349.29 | 1,068.32 |
| 7 | Profit / (Loss) from ordinary activities after Finance costs but before Exceptional items (5 - 6) | 77.87 | 57.00 | 356.63 | 903.36 | 1,299.20 |
| 8 | Exceptional items | - | - | - | - | 0.08 |
| 9 | Profit (+)/ Loss(-) from Ordinary Activities before tax (7-8) | 77.87 | 57.00 | 356.63 | 903.36 | 1,299.12 |
| 10 | Tax Expense | 59.75 | 18.00 | 129.04 | 331.75 | 440.04 |
| 11 | Profit (+)/ Loss(-) from Ordinary Activities after Tax (9-10) | 18.12 | 39.00 | 227.59 | 571.61 | 859.08 |
| 12 | Extraordinary Items (Net of Taxes) | - | - | - | - | - |
| 13 | Net Profit (+)/ Loss(-) for the period (11-12) | 18.12 | 39.00 | 227.59 | 571.61 | 859.08 |
| 14 | Paid-up Equity Share Capital (Rs.10 per share) | 285.40 | 285.40 | 285.40 | 285.40 | 285.40 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 3,376.82 | 2,805.21 |
| 16 | Earnings per Share (EPS) | | | | | |
| | - Basic EPS (₹) | 0.63 | 1.37 | 7.97 | 20.03 | 30.10 |
| | - Diluted EPS (₹) | 0.63 | 1.37 | 7.97 | 20.03 | 30.10 |

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2017.
- The requirements of Segment reporting as per Accounting Standard 17 is not applicable to the Company.
- The figures for the previous periods have been regrouped and reclassified, wherever necessary, to make them comparable with the figures for the current periods. The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the respective financial year.



Statement of Asset and Liabilities

(Rupees in Lacs except EPS)

| Sl. | Particulars | As at 31.03.2017 | As at 31.03.2016 |
|----------|--|---------------------|---------------------|
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholder's Funds | | |
| | (a) Share Capital | 285.40 | 285.40 |
| | (b) Reserves and Surplus | 3,376.82 | 2,805.21 |
| | Sub - total - Shareholder's fund | 3,662.22 | 3,090.61 |
| 2 | Non Current Liability | | |
| | (a) Long Term Provisions | 11.12 | 10.76 |
| | (b) Deferred tax Liabilities (Net) | - | - |
| | (c) Other Long term Liabilities | - | - |
| | (d) Long Term Provisions | - | - |
| | Sub-total - Non-current liabilities | 11.12 | 10.76 |
| 3 | Current Liabilities | | |
| | (a) Short-term borrowings | - | 60.43 |
| | (b) Trade Payables | 78,606.13 | 101,223.21 |
| | (c) Other current liabilities | 9,069.94 | 19,925.05 |
| | (b) Short-term provisions | 0.44 | 0.07 |
| | Sub-total - Current liabilities | 87,676.51 | 121,208.76 |
| | TOTAL - EQUITY AND LIABILITIES | 91,349.85 | 124,310.13 |
| B | ASSETS | | |
| 1 | Non - current assets | | |
| | (a) Fixed assets | 46.03 | 71.25 |
| | (b) Non-current Investments | 410.00 | 410.00 |
| | (c) Deferred Tax Assets (net) | 20.14 | 12.39 |
| | (d) Long Term Loans and advances | - | - |
| | (e) Other Non-current assets | - | - |
| | Sub total - Non - current assets | 476.17 | 493.64 |
| 2 | Current assets | | |
| | (a) Current Investments | | |
| | (a) Inventories | 24.48 | 32.13 |
| | (b) Trade receivables | 27,751.30 | 20,653.48 |
| | (c) Cash and Bank balances | 53,508.43 | 91,399.57 |
| | (d) Short term loans and advances | 8,865.27 | 10,206.37 |
| | (e) Other current assets | 724.20 | 1,524.94 |
| | Sub total - Current assets | 90,873.68 | 123,816.49 |
| | TOTAL - ASSETS | 91,349.85 | 124,310.13 |

For and on behalf of the Board of Directors


 Nipun Verma
 Whole Time Director
 DIN :02923423



Place : Mumbai
Date : 30.05.2017